



# Freedom to enjoy your future

Symetra Freedom  
Income Annuity



Not a bank or credit union deposit, obligation or guarantee	May lose value
Not FDIC or NCUA/NCUSIF insured	Not insured by any federal government agency

# Retirement is closer than you think. We guarantee it.

You've planned and saved for retirement, and what once seemed a distant event is now drawing closer. But have you ensured that those plans aren't left to chance?

The average life expectancy for a 65-year-old female in America is 86 years and a 65-year-old male is 84 years.<sup>1</sup> That means many Americans will actually live longer, and you may be retired longer than you expect. If part of your savings is not a guaranteed income stream, there's a chance you could outlive it.

## Get the freedom to create your income

You can create future guaranteed income now with Symetra Freedom Income Annuity.

## Take action today to ensure income tomorrow

With Freedom Income Annuity, you can convert a portion of your hard-earned savings today into guaranteed future income that can last as long as you need it—for a certain period or a lifetime.

Whether to protect against changes in the financial markets or to Social Security, guaranteeing some of your income with Freedom Income Annuity means you'll have the freedom to pursue retirement on your terms.



# Protect your future income today

**Symetra Freedom Income Annuity provides guaranteed future income when you want it to start. This can give you more freedom to enjoy your younger years, with less concern about running short later.**

## Here's how Freedom Income Annuity works:

- 1 You purchase Freedom Income Annuity now, knowing what your exact income stream will be in the future.
- 2 You choose a date in the future to begin receiving money from the annuity—usually early in your retirement.
- 3 We begin making payments on your future start date according to the payout option you selected (see the back cover for options).
- 4 Payments are deposited directly to your account either monthly, quarterly, semiannually or annually.



### Why purchase Symetra Freedom Income Annuity?

Freedom Income Annuity provides a guaranteed future income stream—no matter how the financial markets perform.

## Here's what Freedom Income Annuity offers:

### Income you can't outlive

You start receiving income at whatever future date you choose—up to age 90. This guaranteed future income stream can last for a certain number of years or the rest of your life. If you elect a payout option for your lifetime, you will receive income you cannot outlive.

### Annual payment increase option

You can have your payments increase by up to 6.5% each year. The increases begin a year after your payments start. This helps your future income keep pace with—or even outpace—inflation.<sup>2</sup>

### Beneficiary considerations

If you wish to leave payments to your beneficiaries after you die, you can give them options for how the payments are received—a lump sum or regular income payments. You can also give them flexibility by choosing our Commutation to Beneficiary option<sup>3</sup> when you purchase your annuity. If you don't choose this option, payments will be made in the same way they came to you.

Our refund feature, available with some lifetime income options, ensures that no matter what happens, the annuity will pay out an amount at least equal to your purchase payment if you die after your scheduled payments begin.

You can also choose an optional death benefit. It guarantees that your beneficiaries will receive a lump sum at least equal to your original purchase payment if you die before your scheduled payments begin.<sup>4</sup>

# Income options

## Period Certain

You receive annuity income payments that continue only for a certain period of time, then they stop. This provides guaranteed payments to help cover planned costs such as a mortgage or to help you delay the start of Social Security benefits. If you die before the certain period ends, your beneficiary may choose to receive the remaining payments.

## Life with Period Certain

You receive annuity payments that continue for a certain period or your lifetime, whichever is longer. If you die before the certain period ends, the remaining payments are paid to your beneficiary.

## Life Only

You receive annuity payments that continue for your lifetime and end upon your death. No payments are made to your beneficiary. This gives you the highest lifetime annual payout and can help ensure that you don't outlive your savings.

## Life with Installment Refund or Cash Refund

You receive annuity payments that continue for your lifetime. We guarantee total payments paid by us will not be less than your purchase payment. If you die before the sum of your annuity payments equals your purchase payment, the difference will be paid to your beneficiary, either as installments or a lump sum.

## Joint and Survivor Benefit

With any of the payment options that include a lifetime payment, you can elect to add a second life to the payment guarantees.

Symetra Life Insurance Company is a direct subsidiary of Symetra Financial Corporation. First Symetra National Life Insurance Company of New York is a direct subsidiary of Symetra Life Insurance Company and is an indirect subsidiary of Symetra Financial Corporation (collectively, "Symetra"). Neither Symetra Financial Corporation nor Symetra Life Insurance Company solicits business in the state of New York and they are not authorized to do so. Each company is responsible for its own financial obligations.

Symetra Freedom Income Annuity is a single-premium deferred payout annuity issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Contract form numbers in most states are LIA-76 2/08 or LIA-80 3/08. In Oregon the contract numbers are LIA-76/OR 8/10 or LIA-80/OR 3/08. Not available in Connecticut or any U.S. territory.

First Symetra Freedom Income Annuity is a single-premium deferred payout annuity issued by First Symetra National Life Insurance Company of New York, New York, NY. Mailing address: P.O. Box 34690, Seattle, WA 98124. Contract form numbers are LIA-76/NY 10/09 or LIA-80/NY 10/09.

Annuity contracts have terms and limitations for keeping them in force. Contact your financial professional or insurance producer for complete details.

There is no cash surrender value with this contract, and no withdrawals are permitted in the deferral period.

Guarantees and benefits are subject to the claims-paying ability of the issuing life insurance company.

Contracts not owned for the benefit of natural persons, e.g., contracts owned by trusts, corporations or certain other entities, are generally not treated as annuities for federal income tax purposes and any interest are taxed as ordinary income in the current year. Exceptions may apply. Prospective Owners that are not natural persons should consult their tax professionals before purchasing the Contract.

Neither Symetra Life Insurance Company nor its employees provide investment, tax, or legal advice or endorse any particular method of investing. Please consult your attorney or tax professional before making savings and investing decisions.

Earnings are taxed only as received. Exclusion ratio applies for non-qualified contracts. Ten percent penalty may apply to payments received prior to age 59½. Consult your attorney or tax professional for more information.

Qualified contracts with payment start dates later than the "required beginning date," as defined by the IRS, are subject to IRS required minimum distribution (RMD) rules. If RMDs are taken from this annuity, as opposed to other funds, annuity payments and any optional death benefit under this annuity will be reduced. Consult your attorney or tax professional for more information.

Generally, beneficiaries of qualified retirement accounts, such as individual retirement accounts (IRAs) and 401(k) plans, need to withdraw all the money from those accounts within 10 years of inheriting the account.

There is an exception when the beneficiary is a surviving spouse, a child who has not reached the age of majority, a disabled or chronically ill person, or a person not more than ten years younger than you.

Products and services vary by distributor.

<sup>1</sup> Social Security Administration, <https://www.ssa.gov/OACT/population/longevity.html>. Accessed on July 27, 2023.

<sup>2</sup> Increase amount is not based on Consumer Price Index.

<sup>3</sup> Commutation to Beneficiary Endorsement form number is LIA-66 4/06 in most states and LIA-66/NY 10/09 in New York. Not available in Oregon or Washington. In Maryland, required with Period Certain payout option. Not available with Cash Refund and applies only if Period Certain or Installment Refund is included.

<sup>4</sup> An optional death benefit may be included at the time of purchase. Please note that choosing this option lowers the annuity payments, although the purchase payment remains the same. If the death benefit is selected, and the owner/annuitant dies prior to the payment start date, the surviving joint owner (if named) or the beneficiary will receive the greater of:

90% of the purchase payment compounded at 3% per contract year, or 100% of the purchase payment

If a joint Owner or the sole designated beneficiary is the surviving spouse of the deceased Owner, instead of receiving the death benefit, he or she may opt to continue the contract in force as the new Owner. If the death benefit is not elected, and the owner/annuitant dies prior to the payment start date, the Contract will terminate and no death benefit or annuity payment will be paid. If named as a joint Owner or as sole beneficiary, the surviving spouse of the deceased Owner may continue the contract in force as sole Owner.